

El Nasr Salines Balance Sheet in 30-06-2009

all amounts in EGP

Description	Sub	Sub	Main
Fixed Assets	Cost	Accumulative depreciation	Net
Land	199408	0	199408
Buildings	62330284	14823362	47506922
Equipments	28424375	13712990	14711385
Vehicles	9889379	7443537	2445842
Tools Instruments	809154	464400	344754
Furniture	1404902	968829	436073
Other assets	360000	360000	0
Projects under implementation	4463783	0	4463783
Investments in government bonds			195663
Total Long-term assets [1]			70303830
Current assets			
Unfinished-Product Inventory		2698494	
Finished-product Inventory		4670096	
Inventory		4976415	
Customers after deducting Allowance(540005)		3766628	
Notes receivable		227278	
Debit governmental agencies balances		493639	
Debit accrued revenues		504884	
Prepaid expenses		195312	
Debit suppliers		1388414	
Other debit accounts		101839315	
Bank Deposits		74806103	
Cash in banks		3193943	
Cash on hand		22804	
Total current assets			198783325
Current liabilities			
Disputed tax allowance		1213629	
Accrued accounts allowance		2948369	
Other allowance		2045913	

Suppliers		2104241	
Notes payable		676203	
Credit governmental agencies balances		1000158	
Accrued expenses		4077213	
Revenues received in advance		118504	
Other credit accounts		3477668	
Credit customers		762870	
Total Current liabilities			18424768
Working capital [2]			180358557
Total investment [1+2]			250662387
Owner's equity			
Capital		18746407	
Reserves		685473	
Previous years losses		-383774962	
Net profit for the year		18930872	
Total equity [3]			-345412210
Long-term liabilities			
Long-term loans from banks		592604070	
Long-term loans from other		3470527	
Total Long-term liabilities [4]			596074597
Total funding for investment [3+4]			250662387

Income statement for the financial period ended June 30,2009

Description	Sub	Main
Activity revenues		
Goods	101645858	
Services	503671	
Subtract		
cost of goods sold	-43944652	
Cost of marketing	-31955557	
Gross margin		26249320
Add		
Investing revenues	5495	
Allowances negated the purpose of it	9080	
Miscellaneous revenues	421135	
Subtract		
Salaries and allowances of members attended the board of directors	-160000	
Administrative expenses	-10665318	
Allowances (Without depreciation and inventory)	-1415643	
Bad debts	0	
Costs and other losses	-106525	
Net profit (Losses) activity before financing expenses and interest revenue		14337544
interest revenue		5336076
Income from continuing operations		19773620
Add		
Revenue from previous years		381036
Net foreign currencies exchange differences		511923
Up-normal revenue and profits		0
Subtract		
Previous years expenses		-1476094
Up-normal losses		-159613
Net profit		18930872