

El Nasr Salines Balance Sheet in 30-06-2011

all amounts in EGP

| Description | Sub | Sub | Main |
|---|-------------|----------------------------------|------------------|
| Fixed Assets | Cost | Accumulative depreciation | Net |
| Land | 199408 | 0 | 199408 |
| Buildings | 49947168 | 17073876 | 32873292 |
| Equipments | 35116818 | 18316940 | 16799878 |
| Vehicles | 9274682 | 6743694 | 2530988 |
| Tools Instruments | 801111 | 641162 | 159949 |
| Furniture | 1969654 | 1355769 | 613885 |
| Genesis Investment | 26680229 | 0 | 26680229 |
| Investment spending | 6884795 | 0 | 6884795 |
| Investment in governmental bonds | | | 195663 |
| Total Long-term assets [1] | | | 86938087 |
| Current assets | | | |
| Inventory | | 5541768 | |
| Unfinished-Product Inventory | | 2215567 | |
| Finished-product Inventory | | 1946189 | |
| Customers after deducting Allowance(540005) | | 2403140 | |
| Notes receivable | | 84171 | |
| Debited accounts with sister companies | | 1506 | |
| Debit governmental agencies balances | | 799482 | |
| Debit accrued revenues | | 4491056 | |
| Prepaid expenses | | 402684 | |
| Debit suppliers | | 61591 | |
| Other debit accounts | | 101442842 | |
| Treasury bills | | 54540658 | |
| Term Deposits or by Prior notice | | 63229095 | |
| Letters of guarantee cover | | 103038 | |
| Cash in banks | | 4779242 | |
| Cash on hand | | 21618 | |
| Total current assets | | | 242063648 |
| Current liabilities | | | |
| Disputed tax allowance | | 400000 | |
| Accrued accounts allowance | | 2457000 | |
| Other allowance | | 2502834 | |

| | | | |
|---|--|------------|-------------------|
| Suppliers | | 3195812 | |
| Credit governmental agencies balances | | 9775568 | |
| Accrued expenses | | 7414885 | |
| Revenues received in advance | | 7800 | |
| Other credit accounts | | 5578755 | |
| Credit customers | | 3168006 | |
| Other Debited Accounts (Credit) | | 8872 | |
| Total Current liabilities | | | 34509533 |
| Working capital [2] | | | 207554115 |
| Total investment [1+2] | | | 294462202 |
| Owner's equity | | | |
| Capital | | 18746407 | |
| Reserves | | 698859 | |
| Other reserves | | 522723 | |
| Previous years losses | | -353815517 | |
| Net profit for the year | | 35735660 | |
| Total equity [3] | | | -298111868 |
| Long-term liabilities | | | |
| Long-term loans from banks | | 592604070 | |
| Long-term loans from other | | 0 | |
| Total Long-term liabilities [4] | | | 592604070 |
| Total funding for investment [3+4] | | | 294492202 |

Income statement for the financial period ended June 30,2011

| Description | Sub | Main |
|--|-----------|-----------------|
| Activity revenues | | |
| Goods | 135919036 | |
| Services | 1026195 | |
| Subtract | | |
| cost of goods sold | -55369851 | |
| Cost of marketing | -36027889 | |
| Gross margin | | 45547491 |
| Add | | |
| Investing revenues | 3661065 | |
| Allowances negated the purpose of it | 1538906 | |
| Miscellaneous revenues | 431504 | |
| Subtract | | |
| Salaries and allowances of members attended the board of directors | -435850 | |
| Administrative expenses | -10452315 | |
| Allowances (Without depreciation and inventory) | -1176622 | |
| Costs and other losses | -620522 | |
| Net profit (Losses) activity before financing expenses and interest revenue | | |
| Benefits payable | | 5793449 |
| Income from continuing operations | | 44287106 |
| Add | | |
| Net foreign currencies exchange revenues | | 43113 |
| Revenue from previous years | | 251151 |
| Capital Gains | | 0 |
| Up-normal revenue and profits | | 0 |
| Subtract | | |
| Net foreign currencies exchange differences | | 0 |
| Previous years expenses | | -263956 |
| Net profit before income tax | | 44317414 |
| Subtract | | |
| Income taxes | -8581754 | |
| Deferred tax liabilities | 0 | |
| Net profit | | 35735660 |