

El Nasr Salines Balance Sheet in 30-06-2012

all amounts in EGP

Description	Sub	Sub	Main
Fixed Assets	Cost	Accumulative depreciation	Net
Land	298408	0	298408
Buildings	73304801	19068788	54236013
Equipments	40240907	24451079	15789828
Vehicles	8707991	5202968	3505023
Tools Instruments	816417	678190	138227
Furniture	2033893	1576036	457857
Assets held for sale	1414488	1342737	71751
Genesis Investment	25507482	0	25507482
Investments in government bonds		0	195663
Investment in investment documents		0	3556127
Total Long-term assets [1]			103756379
Current assets			
Inventory		5121036	
Unfinished-Product Inventory		2275173	
Finished-product Inventory		4062261	
Letters of credit for the purchase of goods and services		372092	
Customers after deducting Allowance		2147779	
Notes receivable		153201	
Debited accounts with sister companies		5623	
Debit governmental agencies balances		1939679	
Debit accrued revenues		8116286	
Prepaid expenses		214843	
Debit suppliers		37199	
Other debit accounts		0	
Other debit accounts		101861112	
Treasury bills		126874043	
Letters of guarantee cover		120288	
Cash in banks		6882854	
Cash on hand		10946	
Total current assets			260194415
Current liabilities			
Disputed tax allowance		500000	

Accrued accounts allowance		2601000	
Other allowance		2402023	
Suppliers		2607631	
Credit governmental agencies balances		10341741	
Accrued expenses		8335656	
Revenues received in advance		6600	
Other credit accounts		8067335	
Credit customers		1822647	
Other credit accounts		68445	
Total Current liabilities			31250055
Working capital [2]			223441337
Total investment [1+2]			327197716
Owner's equity			
Capital		18746407	
Reserves		698859	
Other reserves		524567	
Previous years losses		-321351486	
Net profit for the year		35975299	
Total equity [3]			-265406354
Long-term liabilities			
Long-term loans from banks		592604070	
Long-term loans from other		0	
Total Long-term liabilities [4]			592604070
Total funding for investment [3+4]			327197716

Income statement for the financial period ended June 30,2012

Description	Sub	Main
Activity revenues		
Goods	137872483	
Services	997093	
Subtract		
cost of goods sold	-64026601	
Cost of marketing	-31729113	
Gross margin		43113862
Add		
Investing revenues	11755283	
Allowances negated the purpose of it	300811	
Miscellaneous revenues	513055	
Subtract		
Salaries and allowances of members attended the board of directors	-484250	
Administrative expenses	-9179950	
Allowances (Without depreciation and inventory)	-469875	
Bad Debts	-13171	
Costs and other losses	-2075359	
Net profit (Losses) activity before financing expenses and interest revenue		43460406
Benefits payable		1908079
Income from continuing operations		45368485
Add		
Revenue from previous years		715717
Capital Gains		323145
Subtract		
Net foreign currencies exchange differences		-456270
Previous years expenses		-67789
Up-normal losses		-196236
Net profit before income tax		45687052
Subtract		
Income taxes	-9413503	
Deferred tax liabilities	-298250	
Net profit		35975299